

Proposed Budget April 2004 - March 2005



Collierville First Baptist Church
830 North Byhalia Road
Collierville, Tennessee 38017

Dr. Chuck Herring, Senior Pastor

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Dear Church Member,

We give glory to God as he has dynamically blessed Collierville First Baptist Church this year. These are exciting times as we see His hand at work. We have a new Pastor, new staff members, the Mission House has served its intended use very nicely, we are debt free, we met and exceeded our World Mission Offering goal, the Word is being taught each and every Sunday with power, and we see young and old submitting to the lordship of Christ. Only God knows His plans to use our ministry, but we know it will be exciting.

This document is our proposed budget for April 2004 - March 2005. Your staff has worked diligently on this with your Finance Committee in recent months. It has been reviewed and discussed with your Deacon body as well as many of your lay leaders from various committees. It represents all the ministries of your church as we strive to fulfill the Lord's great commission. Please review the schedule below concerning the approval process and timing.

Budget receipts for the current full year are expected to exceed expenses. We have worked to adjust the budget to meet God's increased blessings. Our 2003/2004 budgeted receipts are projected to total \$2,121,724 compared to a planned amount of \$2,054,434. Expenditures are projected to be \$1,980,000 compared to a planned amount of \$2,151,844. With these points in mind and the recent months' evidence of God's grace, we are proposing an increase in our budget for the coming year.

"Now the just shall live **by faith**: but if [any man] draw back, my soul shall have no pleasure in him." Heb 10:38

Sincerely,
David Johnson, Finance Committee Chairman

Finance Committee Members

Mike Fulton	Carroll Golden	David Johnson
Doyle Jones	Danny Malone	Julia Murphy
Evelyn Sharp	Danny Streit	Susan Truitt

Staff Leadership Team

Senior Pastor	Dr. Chuck Herring
Minister of Children & Recreation	Les Helton
Minister of Missions & Administration	Sam Nichols
Minister of Students	Chris Royalty
Director of Preschool Education	Doris Sams
Minister of Worship & The Arts	Tim Spencer

March Budget Schedule

Sunday, March 14, 2004 5:00 pm Room 1262	Church staff and Finance Committee members are available to answer questions.
Sunday, March 21, 2004 6:00 pm Worship Center	The proposed budget is presented and discussed in a business meeting following the evening worship.
Sunday, March 28, 2004	The church body votes by written ballot and without discussion during both morning worship services.

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	Budget 2003-04	Proposed 2004-05
BUDGET INCOME		
41010 Offering Receipts	\$ 2,054,434	\$ 2,235,275
TOTAL BUDGET INCOME	\$ 2,054,434	\$ 2,235,275

	Budget 2003-04	Proposed 2004-05
BUDGET EXPENSES		
World Wide Outreach Ministries		
51011 Cooperative Program	\$ 102,722	\$ 111,764
51012 Southern Baptist Convention	\$ 102,722	\$ 122,940
51013 Foreign Mission Work	\$ 5,800	\$ 3,650
51014 Missions Conference	\$ 3,450	\$ 3,450
51020 Shelby Baptist Association	\$ 15,750	\$ 15,750
51030 Mid America Seminary	\$ --	\$ 5,000
51050 Revivals, Bible Studies, Etc.	\$ 1,600	\$ 2,000
51070 Outreach	\$ 11,500	\$ 12,874
51100 Key Church	\$ 16,800	\$ 22,800
51110 Youth Missions	\$ 5,900	\$ 5,900
51120 WMU	\$ 9,525	\$ 9,525
51130 Baptist Men (Brotherhood, RA's)	\$ 3,780	\$ 3,780
TOTAL OUTREACH MINISTRIES	\$ 279,549	\$ 319,433

	Budget 2003-04	Proposed 2004-05
Salaries and Benefits		
52100 Support Staff Salaries	\$ 394,119	\$ 437,647
52200 Non-Min. Payroll Tax (FICA)	\$ 29,036	\$ 33,480
52300 Non-ordained Min. staff FICA	\$ 8,103	\$ 3,831
53100 Administrative Salaries	\$ 491,713	\$ 466,807
53124 Minister Annuity	\$ 49,171	\$ 46,681
53140 Medical Insurance	\$ 91,818	\$ 112,487
53160 Staff Appreciation	\$ 5,000	\$ 6,000
52110 Summer Interns (added)	\$ --	\$ --
TOTAL SALARIES AND BENEFITS	\$ 1,068,960	\$ 1,106,933

	Budget 2003-04	Proposed 2004-05
Professional Reimbursement Expenses		
53210 Pastor's Library Allowance	\$ 800	\$ 800
53230 Min. Music Library Allowance	\$ 200	\$ 200
53240 Min. Recreation Library Allow.	\$ 200	\$ 200
53250 Min. Education Library Allow.	\$ 200	\$ 200
53260 Min. of Students Library Allow.	\$ 200	\$ 200
53270 Min. of Children/Missions Library	\$ 200	\$ --
53280 Dir. Of Preschool Ed. Library	\$ 200	\$ 200
53285 Administrator Library	\$ 150	\$ 200
53290 Admin. Staff Expense	\$ 14,000	\$ 14,000
TOTAL REIMBURSEABLE EXPENSES	\$ 16,150	\$ 16,000

	Budget 2003-04	Proposed 2004-05
S.S. & Discipleship Training		
54201 Sunday School Literature	\$ 36,276	\$ 33,922
54202 Discipleship Literature	\$ 4,000	\$ 5,060
54203 Leadership Development	\$ 2,000	\$ 4,300
TOTAL S. S. & DISCIPLESHIP TRAINING	\$ 42,276	\$ 43,282

	Budget 2003-04	Proposed 2004-05
Resource Library		
54810 Library	\$ 1,000	\$ 1,000
54830 Tape Ministry	\$ 650	\$ 1,500
TOTAL RESOURCE LIBRARY	\$ 1,650	\$ 2,500
Preschool Programs		
55110 Preschool Supplies	\$ 5,500	\$ 5,500
55150 Parent/Teacher Support	\$ 175	\$ 200
55160 Preschool Vacation Bible School	\$ 4,000	\$ 4,400
TOTAL PRESCHOOL PROGRAMS	\$ 9,675	\$ 10,100
Children's Programs		
55210 Fellowship Activities	\$ 1,150	\$ 1,150
55220 Children's Camps	\$ 3,600	\$ 3,600
55230 Children's Supplies	\$ 1,500	\$ 1,750
55250 Vacation Bible School	\$ 5,100	\$ 9,700
55270 Puppet Ministry	\$ 200	\$ 200
55275 Children's Worship	\$ 1,072	\$ 1,080
55280 First Kids	\$ 5,200	\$ 6,550
TOTAL CHILDREN'S PROGRAMS	\$ 17,822	\$ 24,030
Youth Programs		
55310 Evangelism	\$ 7,800	\$ 13,800
55340 Fellowships	\$ 3,850	\$ 3,400
55350 Material & Supply	\$ 9,500	\$ 9,100
55380 Discipleship	\$ 10,400	\$ 12,200
TOTAL YOUTH PROGRAMS	\$ 31,550	\$ 38,500
Adult Programs		
55410 Retreats & Seminars	\$ --	\$ 1,500
55420 Senior Adults	\$ 8,900	\$ 9,800
55425 Primitimers	\$ 2,000	\$ 2,040
55430 Singles ministry	\$ 3,000	\$ 5,000
55450 College & Career	\$ 1,400	\$ 1,400
55460 Women's Ministry	\$ 10,650	\$ 11,000
55470 Men's Ministry	\$ 2,500	\$ 2,500
TOTAL ADULT PROGRAMS	\$ 28,450	\$ 33,240
Conference Expense		
55610 TOTAL CONFERENCE EXPENSE	\$ 13,405	\$ 16,415
Worship Ministry		
56010 Music Literature	\$ 14,050	\$ 14,800
56020 Leadership Trng.	\$ 2,645	\$ 2,825
56022 Leadership Aids & Supplies	\$ 1,400	\$ 1,400
56024 Music Preview Clubs	\$ 375	\$ 375
56030 Maintenance of Instruments	\$ 2,510	\$ 2,770
56031 Drama Ministry	\$ 2,750	\$ 2,750
56040 Choir Activities/Fellowships	\$ 1,025	\$ 1,025
56041 Media Supplies	\$ 800	\$ 1,650
56050 Guest Artist/Musicians	\$ 7,142	\$ 8,492
56061 Sets and Back Drops	\$ 2,200	\$ 4,300
56070 Licensing/Copyright/Resources	\$ 400	\$ 470
56130 Sound Reinforcement Supplies	\$ 800	\$ 1,050
TOTAL WORSHIP MINISTRY	\$ 36,097	\$ 41,907
Recreation Ministry		
56310 Sports	\$ 2,100	\$ 3,100
56320 Equipment & Supplies	\$ 3,801	\$ 6,625
56330 Fitness & Wellness	\$ 2,971	\$ 2,100
56340 Church & Family	\$ 3,200	\$ 3,700
56350 Arts & Crafts	\$ 300	\$ 300
56360 Recreation Publicity	\$ 1,000	\$ 1,000
56370 Recreation Leader Appreciation	\$ 500	\$ 500
TOTAL RECREATION MINISTRY	\$ 13,872	\$ 17,325

	Budget 2003-04	Proposed 2004-05
Office Support		
57110 Office Supplies	\$ 9,000	\$ 9,000
57111 Paper	\$ 5,000	\$ 5,000
57112 Postage	\$ 24,015	\$ 25,314
57113 Financial Records	\$ 6,800	\$ 7,550
57114 Printing	\$ 49,310	\$ 51,220
57115 Office Maint. Agreements	\$ 24,090	\$ 25,490
57120 Baptist Reflector	\$ 780	\$ 780
57130 Publicity	\$ 14,430	\$ 18,260
TOTAL OFFICE SUPPORT	\$ 133,425	\$ 142,614
Hospitality		
57210 Flowers	\$ 7,000	\$ 8,000
57230 Special Dinners & Fellowships	\$ 2,500	\$ 3,650
57240 Wednesday Dinners	\$ 2,000	\$ 1,750
57260 Fellowship Supplies	\$ 5,000	\$ 5,000
TOTAL HOSPITALITY	\$ 16,500	\$ 18,400
Maintenance Ministries		
58010 Utilities	\$ 82,000	\$ 82,000
58020 Maintenance Agreements	\$ 31,020	\$ 32,450
58030 Maintenance & Repairs	\$ 26,000	\$ 29,000
58040 Janitorial Supplies	\$ 5,400	\$ 5,600
58060 Prop. Insurance	\$ 40,002	\$ 44,832
58070 Telephone	\$ 18,180	\$ 20,800
58080 Transportation & Maintenance	\$ 3,000	\$ 2,500
TOTAL MAINTENANCE MINISTRIES	\$ 205,602	\$ 217,182
TRANSPORTATION MINISTRY		
61020 Children's Transportation	\$ 275	\$ 400
61050 Youth Transportation	\$ 16,000	\$ 23,750
61060 College Transportation	\$ 500	\$ 500
61070 Choir Transportation	\$ 1,100	\$ 1,100
61090 Sr Adult Transportation	\$ 13,500	\$ 13,600
61100 Unscheduled Transportation	\$ 1,000	\$ 1,000
TOTAL TRANSPORTATION MINISTRY	\$ 32,375	\$ 40,350
CAPITAL EQUIPMENT		
62010 Audio/Visual/Tape	\$ --	\$ 11,010
62020 Sound Reinforcement/Worship	\$ 2,500	\$ 16,400
62030 Music	\$ --	\$ 3,900
62060 Computer/Information System	\$ 9,200	\$ 9,200
62090 Furnishings	\$ 1,800	\$ 1,800
62100 Equipment Contingency	\$ 12,000	\$ 12,000
62110 Digital Equipment Contingency	\$ --	\$ 6,000
62120 Youth Equipment	\$ --	\$ 7,000
62150 Building/Property	\$ --	\$ 22,315
62160 Transportation	\$ --	\$ 40,000
TOTAL CAPITAL EQUIPMENT	\$ 25,500	\$ 129,625
OTHER		
69500 New Staff Expenses	\$ 8,000	\$ 8,000
69510 Unscheduled Expenses	\$ 37,900	\$ 4,000
69530 Financial Audit	\$ 4,000	\$ 4,000
69560 Piperton Property Payment	\$ 30,237	\$ --
69570 PIPERTON PROPERTY TAX	\$ 1,439	\$ 1,439
TOTAL OTHER ITEMS	\$ 81,576	\$ 17,439
GRAND TOTAL BUDGET	\$ 2,054,434	\$ 2,235,275

