



Proposed Budget

April 2007 - March 2008



exists to... *glorify God*
by totally committing ourselves to
Jesus Christ and to the
explosive growth of His kingdom.

Collierville First Baptist Church
830 New Byhalia Road
Collierville, Tennessee 38017

Dr. Chuck Herring, Senior Pastor

Non-Profit Org.
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Dear Church Member,

Over the last few years, it has been exciting to see how God has worked in our church. He has blessed us with numerical growth and also financial growth. Three years ago, we proposed an 11% increase in the operating budget and the Lord blessed us with a 21% increase. Two years ago, we proposed an increase of 13%, and the Lord enabled us to meet that budget increase. Last year, the staff and committee members proposed a 9% increase in the operating budget, and year-to-date the Lord has blessed us by surpassing that increase by an additional 5% (or 14% in total).

Your staff and committee members have spent many hours in prayer seeking God's guidance regarding His plans for this church. With an understanding of His will for this church and His past faithfulness, we are proposing an increase of approximately 14% in our operating budget for the upcoming year. However, based upon projected receipts for the current year of \$2.92 million (i.e., actual year-to-date receipts through February plus projected March receipts); the budget increase is 9%. The budget increase is primarily attributable to the addition in personnel to handle the growth in ministries and facility and earmarking \$120,000 of operating funds to fund a portion of the debt payment on the new worship center.

We have seen what God has done in the past, are grateful for what He is doing now in growing our church, and are excited about what He has in store for the future with the building of a new worship center.

Sincerely,
Jeff Stewart, Finance Committee Chairman

Sam Nichols, Minister of Missions & Administration

Finance Committee Members

Lynn Carver
Richard Fisher
David Johnson
Doyle Jones
Mark McGough
Jerry Sowards
Jeff Stewart
Jerry Thomas
Craig Williams

Ministry Leadership Team

<i>Senior Pastor</i>	Dr. Chuck Herring
<i>Administration and Missions</i>	Sam Nichols
<i>Education Ministries</i>	Mark LaGrone
<i>Preschool Ministry</i>	Doris Sams
<i>Children & Recreation Ministry</i>	Les Helton
<i>Children's Ministry</i>	Austin Whittington
<i>Student Ministry</i>	Al Baker
<i>Middle School Students</i>	Mikey Mewborn
<i>College & Young Singles</i>	Matt Hess
<i>Senior Adults</i>	Sherri Mead
<i>Worship & The Arts Ministries</i>	Tim Spencer
<i>Children's Music/APA</i>	Laura Junkins
<i>Instrumental Music</i>	Dom Fosco
<i>Technical Ministry</i>	Tim Garner

Budget Approval and Schedule

Wednesday, March 14, 2007
7:15 p.m. - Room 1262

Administrator and Finance Committee Chairman are available to answer questions.

Sunday, March 18, 2007
5:00 p.m. - Room 1262

Church staff and Finance Committee members are available to answer questions.

Sunday, March 18, 2007
6:00 p.m. - Worship Center

The proposed budget will be presented and discussed in a business meeting.

Sunday, March 25, 2007

The church body will vote by written ballot and without discussion during the morning worship services.

Collierville First Baptist Church

Proposed Budget April 2007 - March 2008

	Budget 2006-07	Proposed 2007-08
BUDGET INCOME		
41010 Offering Receipts	\$ 2,803,656	\$ 3,200,600
TOTAL BUDGET INCOME	\$ 2,803,656	\$ 3,200,600
BUDGET EXPENSES		
World Wide Outreach Ministries		
51011 Cooperative Program	\$ 133,174	\$ 153,200
51012 Southern Baptist Convention	\$ 147,192	\$ 127,200
51013 Foreign Mission Work	\$ 21,250	\$ 20,100
51014 Missions Conference	\$ 9,450	\$ 10,000
51020 Midsouth Baptist Association	\$ 28,037	\$ 28,000
51030 Mid America Seminary	\$ 12,000	\$ 12,000
51050 Revivals, Bible Studies, Etc.	\$ 2,000	\$ 2,000
51070 Outreach	\$ 35,450	\$ 41,500
51100 Key Church	\$ 36,000	\$ 39,600
51110 Youth Missions	\$ 9,200	\$ 11,900
51120 WMU	\$ 8,800	\$ 12,100
51130 Baptist Men (Brotherhood, RA's)	\$ 3,780	\$ 1,500
TOTAL OUTREACH MINISTRIES	\$ 446,333	\$ 459,100
Pastoral Ministry		
51310 Guest Speaker	\$ 2,600	\$ 1,300
51320 Prayer, Decision, Greeters	\$ 2,000	\$ 1,000
51340 Christian Action Team	\$ 2,775	\$ 2,800
51350 Prof. Counseling Assistance	\$ 4,500	\$ 3,000
TOTAL PASTORAL MINISTRY	\$ 11,875	\$ 8,100
Salaries and Benefits		
52100 Support Staff Salaries	\$ 526,424	\$ 599,700
52200 Non-Min. Payroll Tax (FICA)	\$ 40,271	\$ 45,900
52300 Non-ordained Min. staff FICA	\$ 10,133	\$ 8,700
53100 Administrative Salaries	\$ 647,173	\$ 763,100
53124 Minister Annuity	\$ 64,717	\$ 76,300
53140 Medical Insurance	\$ 128,805	\$ 154,300
53160 Staff Appreciation	\$ 7,500	\$ 9,000
TOTAL SALARIES AND BENEFITS	\$ 1,425,024	\$ 1,657,000 (a)
Professional Reimbursement Expenses		
53210 Pastor's Library Allowance	\$ 800	\$ 800
53220 Assoc. Pastor Library	\$ --	\$ 800
53230 Min. Worship Library Allowance	\$ 500	\$ 500
53240 Min. Recreation Library Allowance	\$ 500	\$ 300
53250 Min. Education Library Allowance	\$ 500	\$ 500
53260 Min. of Students Library Allowance	\$ 500	\$ 300
53270 Min. of Children Library Allowance	\$ --	\$ 300
53280 Dir. Of Preschool Ed. Library	\$ 500	\$ 300
53285 Administrator Library	\$ 500	\$ 500
53287 Associate's Library	\$ 1,500	\$ 900
53290 Admin. Staff Expense	\$ 18,000	\$ 18,500
TOTAL REIMBURSEABLE EXPENSES	\$ 23,300	\$ 23,700
S.S. & Discipleship Training		
54201 Sunday School Literature	\$ 41,023	\$ 41,000
54202 Discipleship Literature	\$ 7,957	\$ 9,000
54203 Leadership Development	\$ 7,350	\$ 7,100
TOTAL S. S. & DISCIPLESHIP TRAINING	\$ 56,330	\$ 57,100
Resource Library		
54810 Library	\$ 1,390	\$ 1,000
54830 Tape Ministry	\$ 2,550	\$ 2,500
TOTAL RESOURCE LIBRARY	\$ 3,940	\$ 3,500

(a) Addition of Maintenance person, part time youth worship, budget full year for Associate Pastor



Collierville First Baptist Church

Proposed Budget April 2007 - March 2008

	Budget 2006-07	Proposed 2007-08	Budget 2006-07	Proposed 2007-08
Preschool Programs				
55110 Preschool Supplies	\$ 6,025	\$ 6,600		
55150 Parent/Teacher Support	\$ 1,425	\$ 1,500		
55160 Preschool Vacation Bible School	\$ 5,650	\$ 6,100		
TOTAL PRESCHOOL PROGRAMS	\$ 13,100	\$ 14,200		
Children's Programs				
55210 Fellowship Activities	\$ 1,700	\$ 1,700		
55220 Children's Camps	\$ 4,700	\$ 4,000		
55230 Children's Supplies	\$ 3,200	\$ 2,200		
55250 Vacation Bible School	\$ 9,800	\$ 9,800		
55270 Puppet Ministry	\$ 200	\$ 800		
55275 Children's Worship	\$ 1,100	\$ 1,500		
55276 Wednesday Programs	\$ 600	\$ 600		
55280 First Kids	\$ 8,950	\$ 8,400		
TOTAL CHILDREN'S PROGRAMS	\$ 30,250	\$ 29,000		
Youth Programs				
55310 Evangelism	\$ 7,500	\$ 7,500		
55315 MS Evangelism	\$ 6,100	\$ 6,100		
55340 Fellowships	\$ 5,250	\$ 5,300		
55345 MS Fellowships	\$ 2,700	\$ 2,600		
55350 Material & Supply	\$ 8,000	\$ 8,000		
55355 MS Material & Supply	\$ 5,760	\$ 4,100		
55380 Discipleship	\$ 10,800	\$ 10,600		
55385 MS Discipleship	\$ 11,100	\$ 10,900		
TOTAL YOUTH PROGRAMS	\$ 57,210	\$ 55,100		
Adult Programs				
55420 Senior Adults	\$ 16,600	\$ 17,100		
55425 Primetimers	\$ 3,000	\$ 3,500		
55430 Singles ministry	\$ 5,000	\$ 3,500 (b)		
55450 College & Career	\$ 10,051	\$ 7,800 (b)		
55460 Women's Ministry	\$ 10,750	\$ 11,600		
55470 Men's Ministry	\$ 7,600	\$ 5,600 (c)		
TOTAL ADULT PROGRAMS	\$ 53,001	\$ 49,100		
Conference Expense				
55610 TOTAL CONFERENCE EXPENSE	\$ 18,615	\$ 25,800		
Worship Ministry				
56010 Music Literature	\$ 16,050	\$ 19,000		
56020 Leadership Training	\$ 4,535	\$ 4,300		
56022 Leadership Aids & Supplies	\$ 1,900	\$ 1,900		
56024 Music Preview Clubs	\$ 450	\$ 500		
56030 Maintenance of Instruments	\$ 3,210	\$ 2,900		
56031 Drama Ministry	\$ 3,750	\$ 3,100		
56040 Choir Activities & Supplies	\$ 2,850	\$ 2,400		
56041 Media Supplies	\$ 1,650	\$ 2,400		
56050 Guest Artist/Musicians	\$ 9,702	\$ 9,600		
56061 Sets and Back Drops	\$ 6,500	\$ 5,700		
56070 Licensing/Copyright/Resources	\$ 500	\$ 700		
56130 Sound Reinforcement Supplies	\$ 2,750	\$ 3,800		
TOTAL WORSHIP MINISTRY	\$ 53,847	\$ 56,300		
Recreation Ministry				
56310 Sports	\$ 6,500	\$ 7,200		
56320 Equipment & Supplies	\$ 8,200	\$ 6,000		
56330 Fitness & Wellness	\$ 1,100	\$ 1,300		
56340 Church & Family	\$ 8,250	\$ 3,500 (d)		
56360 Recreation Publicity	\$ 1,000	\$ 1,000		
56370 Recreation Leader Appreciation	\$ 450	\$ 700		
TOTAL RECREATION MINISTRY	\$ 25,500	\$ 19,700		
Office Support				
57110 Office Supplies	\$ 11,000	\$ 11,000		
57111 Paper	\$ 6,000	\$ 6,000		
57112 Postage	\$ 17,050	\$ 24,000		
57113 Financial Records	\$ 8,780	\$ 9,000		
57114 Printing	\$ 51,150	\$ 53,900		
57115 Office Maint. Agreements	\$ 39,004	\$ 39,800		
57120 Baptist Reflector	\$ 780	\$ 800		
57130 Publicity	\$ 22,350	\$ 19,800		
TOTAL OFFICE SUPPORT	\$ 156,114	\$ 164,300		
Hospitality				
57210 Flowers	\$ 8,160	\$ 8,200		
57230 Special Dinners & Fellowships	\$ 5,100	\$ 5,600		
57240 Wednesday Dinners	\$ 2,950	\$ 3,300		
57260 Fellowship Supplies	\$ 6,000	\$ 6,000		
TOTAL HOSPITALITY	\$ 22,210	\$ 23,100		
Maintenance Ministries				
58010 Utilities	\$ 96,000	\$ 120,000		
58020 Maintenance Agreements	\$ 36,900	\$ 40,400		
58030 Maintenance & Repairs	\$ 34,750	\$ 37,900		
58040 Janitorial Supplies	\$ 6,300	\$ 6,800		
58060 Prop. Insurance	\$ 51,419	\$ 59,400		
58070 Telephone	\$ 19,500	\$ 19,900		
58080 Transportation & Maintenance	\$ 3,800	\$ 3,800		
58090 Security	\$ 25,688	\$ 25,700		
TOTAL MAINTENANCE MINISTRIES	\$ 274,357	\$ 313,900		
Transportation Ministry				
61020 Children's Transportation	\$ 400	\$ 600		
61050 Youth Transportation	\$ 21,750	\$ 21,800		
61060 College Transportation	\$ 500	\$ 500		
61090 Sr Adult Transportation	\$ 13,600	\$ 14,100		
61095 Fuel	\$ --	\$ 1,000		
61100 Unscheduled Transportation	\$ 1,000	\$ 1,000		
TOTAL TRANSPORTATION MINISTRY	\$ 37,250	\$ 39,000		
Capital Equipment				
62010 Audio/Visual/Tape	\$ --	\$ 5,300		
62020 Sound Reinforcement/Worship	\$ 31,400	\$ --		
62030 Music	\$ 4,600	\$ --		
62060 Computer/Information System	\$ 14,500	\$ 20,000 (e)		
62090 Furnishings	\$ 3,600	\$ 3,600		
62100 Equipment Contingency	\$ 12,000	\$ 12,000		
62110 Digital Equipment Contingency	\$ 6,000	\$ 6,000		
62150 Building/Property	\$ 5,600	\$ 5,300		
62180 Phase 3 Building Debt Retirement	\$ --	\$ 120,000		
TOTAL CAPITAL EQUIPMENT	\$ 77,700	\$ 172,200		
Other				
69500 New Staff Expenses	\$ 8,000	\$ 8,000		
69510 Unscheduled Expenses	\$ 4,000	\$ 4,000		
69530 Financial Audit	\$ 4,500	\$ 5,000		
69570 Property Tax	\$ 1,200	\$ 13,400		
TOTAL OTHER ITEMS	\$ 17,700	\$ 30,400		
GRAND TOTAL BUDGET	\$ 2,803,656	\$ 3,200,600		

(b) Adjusted budget to reflect more accurately current spending

(c) Moved men's event "Fish and Chips" to recreation

(d) Postponement of Church picnic due to construction

(e) Lease for additional security equipment in Preschool area